

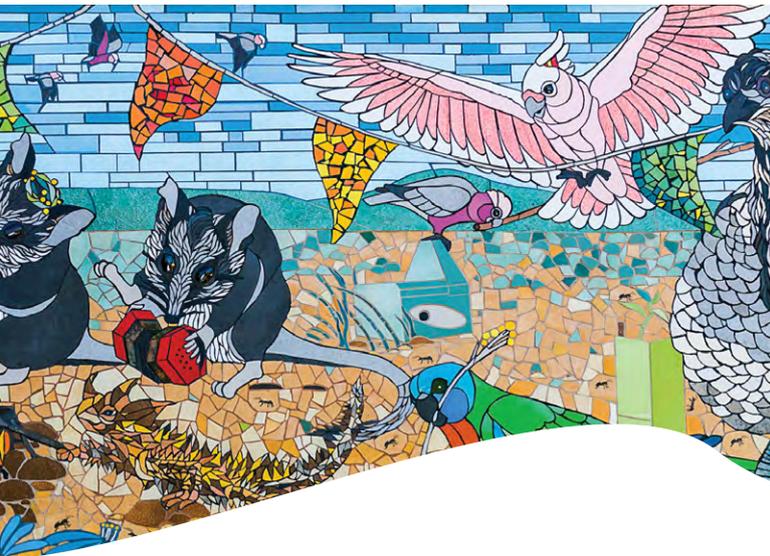


Regional
Development
Australia
EYRE PENINSULA INC.

Annual Report

19

20



Key Stakeholders

Regional Development Australia Eyre Peninsula would like to acknowledge the support of our key stakeholders:



An Australian Government Initiative



An Initiative of
**Government
of South Australia**



**Government
of South Australia**
Primary Industries
and Regions SA



**Government
of South Australia**
South Australian
Tourism Commission



This Annual Report is available to view online at: www.rdawep.org.au/resources/RDAEP-reports-and-plans

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1. STRATEGIC CONTEXT



1.1 Chair's Message

Regional Development Australia Eyre Peninsula (RDAEP) is part of a national network of 52 committees made up of local leaders who work with all levels of government, business and community groups to support the development of their regions.



In 2019-20, RDAEP undertook a process to appoint a new skills based board and were pleased to announce a new team consisting of myself as Chair, Malcolm Catt as Deputy Chair, existing members Heather Baldock, Alan Suter, Jack Velthuizen and Tom Antonio, and new members Sue Chase, Neville Starke and Juanita Walker.

Following the withdrawal of funding partner Whyalla City Council in October 2019, RDAEP changed its name to Regional Development Australia Eyre Peninsula with the approval of local, State and Australian Governments. Our RDA region remains the same, from Cultana in the North East to Port Lincoln in the South and to the Western Australian border. Our region is slightly bigger than the state of Victoria but with a population of only 57,000. Attracting more people and jobs continues to be a challenge. I would like to thank Board Members Ricky Trenberth, Clare McLaughlin and Colin Carter who have chosen not to continue with us.

During 2019-20 RDAEP continued its close partnership with the 3 levels of government (Australian Government, Government of South Australia and the 10 local governments on Eyre Peninsula).

As part of the Board's collaborative approach, the CEO and his staff have visited and presented to every one of the member councils and listened to concerns for their area. Health, education and workforce issues are a common theme. All of these council ideas and suggestions will help to form RDAEP's strategic directions for the next few years. Indigenous Economic Development Manager, Howard Coote continues to keep the Board well informed and proactively engaged in the advancement of Indigenous economic interests across the region.

2019-20 has been a year of intensive activities and challenges, the details of which are listed within the Summary of Key Achievements contained in this Annual Report, which I recommend to you.

In some areas except for a few small pockets, for the fourth year in a row the very dry winter for farmers on the Eastern and Upper Eyre Peninsula is causing significant strain on not only farming families but also the many retailers in each of the towns in those areas. If businesses cease because of the downturn, they are generally not replaced and the job losses and loss of people from the district has, and will continue to have, a profound effect on one of our region's major industries. Fortunately, Lower Eyre Peninsula is experiencing quite a good year so there will be feed and grain available for livestock in the region when required.

With regards to major Commonwealth projects such as the proposed establishment of a National Radioactive Waste Management Facility, the Board understands the diverse range of community views and the independent role of regulatory authorities.

From March 2020 the COVID-19 crisis has completely changed activities of the RDAEP staff and Board. With restrictions in place, this has tended to make the job of our staff harder and certainly busier. Our CEO, Dion Dorward has been in weekly direct contact with the Australian Government reporting on the situation in our region.

In closing, I would like to sincerely thank the 10 Member Councils and the State and Australian Governments for their ongoing support. A special mention to Dion and his staff for the tremendous work they have done, and pressures endured during 2019-20.

I look forward to working with the Board and continuing our efforts in ensuring this region remains the most productive and diverse region in the State, if not the country, enhanced by the proactive, dedicated and enthusiastic leaders of our community.

BRYAN TRIGG AFSM
CHAIR

1.2 Director Regional Development's Report



I am pleased to present to you the Regional Development Australia Eyre Peninsula (RDAEP) Annual Report. It reflects on the achievements of the 2019-20 financial year and details how RDAEP delivered a range of economic development initiatives and projects.

This financial year will be recorded as one of the most challenging years for all sectors. What will next year look like?

Bushfires, drought, fishing restrictions, global pandemic, border closures versus aerospace, port developments, infrastructure builds – schools, water, energy, telecommunications, roads.

The former hit businesses and communities hard, while the latter continues to diversify the economy and build regional resilience.

COVID-19 initially decimated tourism and service businesses; devastated international supply chains to the great detriment of industries such as seafood; stripped approximately 8.7% from this regions GRP; and reduced job numbers by 5.9% with at least 35% (1,800) of EP businesses currently receiving JobKeeper.

It is pleasing that the Board's long term focus on diversifying the region's economy, based on an understanding of the region's competitive advantages, is serving industry and community well during COVID-19. Projects such as Eyes on Eyre that were well researched, planned and ready are receiving funding ahead of less advanced projects in other regions.

RDAEP's strategic focus on competitive infrastructure, connectivity, energy and water security has brought investment forward to enable economic growth and provide training and real jobs when the region needs it most.

Hydrogen, value adding and aerospace projects, greeted by scepticism from some, are being empowered by exponentially rising global demand, innovation and investment. Holding this course and securing tangible State Government support for Cape Hardy (similar to that received from the Australian Government) to provide certainty and risk mitigation to industry, will drive the development of a strong manufacturing base and smart jobs for the region.

Commitment to genuine partnerships is delivering investment and support during COVID-19. For example, the strategic relationship between RDAEP and the South Australian Tourism Commission (SATC) led by CEO Rod Harrex and the Premier, is leveraging marketing support and wayfaring infrastructure to accelerate recovery of the visitor economy across Eyre Peninsula.

Excluding costs budgeted next year for the ElectraNet transmission upgrade (\$290m) and the SA Water Desalination Project (\$90m), RDAEP has actively assisted governments

to deliver greater than \$170m of new investment across the region in this financial year. A further \$7bn of private investment is identified in the RDAEP project pipeline.

RDAEP closed its Whyalla office following Whyalla City Council's decision not to renew its membership. In recent years RDAEP actively assisted over \$125m in government grants and investment into Whyalla and a further \$265m in projects and business investment. Training and employment outcomes equate to a further \$20m with 750 employment outcomes, multiple apprenticeships and in excess of 600 new jobs and two hundred plus businesses provided with support and training.

The location of the Port Lincoln office was vastly improved with a relocation to 5 Adelaide Place opposite the Post Office. I thank all staff for their hard work and assistance with the move and other significant changes which included farewells to Paula Wilson, Sandy Jones, Ellen Cumerlato and Georgie Crawford.

A big thank you to our funding partners across the three tiers of government including the Eyre Peninsula Local Government Association (EPLGA). We all share a constructive working relationship at operational and strategic levels. COVID-19 responses have showcased the value and strength of these networks. Regional Development South Australia (RDSA) continues to provide tremendous value to RDAEP under the guiding hand of the Hon Rob Kerin, such as the present collaboration on a Regional Recovery Blueprint for South Australia.

Tony Irvine, EO EPLGA, retired in December. He drove a shared regional approach with J Clark, CEO Eyre Peninsula Natural Resource Management (EPNRM) and I. A part of his legacy is the draft EP Regional Strategic Plan that clearly expresses social, environmental and economic priorities. It can become the lead strategic document for the future planning and governance for the region. This work is highly regarded well beyond this region with an understanding of its basis for increasing efficiency, capability and capacity across the region.

Board members are highly skilled business people - volunteers that selflessly provide tremendous cross industry depth of knowledge, diversity and wisdom to RDAEP. I appreciate and thank the Board and especially Chair Bryan Trigg for the support and guidance generously provided to me for the betterment of our incredible region. The Board, together with staff and our funding partners have delivered another year of outstanding results.

DION DORWARD
DIRECTOR REGIONAL DEVELOPMENT



1.3 Board Members / Staff

BOARD



Bryan Trigg AFSM
Chairperson



Malcolm Catt
Deputy Chairperson



Heather Baldock
Executive Member



Thomas Antonio
Committee Member



Sue Chase AM
Committee Member



Neville Starke
Committee Member



Allan Suter OAM
Committee Member



Jack Velthuisen
Committee Member



Juanita Walker
Committee Member

FAREWELL TO BOARD MEMBERS : Clare McLaughlin, Ricky Trenberth and Colin Carter

STAFF

Dion Dorward - Director Regional Development
/Chief Executive Officer

Brad Riddle - Deputy Director Regional Development

Peter Scott - Economic Development Manager

David Penfold - Economic Development Manager

Howard Coote - Indigenous Economic
Development Manager

Peter Mitchell - Employment and Skills
Development Manager

Sondra Stewart - Tourism Development Manager

Roger Paul - Manager Corporate Services

Wendy Ettridge - Executive Assistant

Sue Henriksen - Business Support Officer

FAREWELL TO

Paula Wilson - Career Practitioner – Whyalla

Georgie Crawford - Executive Assistant

Sandy Jones - Administration Officer – Whyalla

1.4 About Regional Development Australia

Regional Development Australia (RDA) is an Australian Government initiative that brings together all levels of government to enhance the development of Australia's regions.

Regional Development Australia Eyre Peninsula (RDAEP) is the peak body driving the expansion and growth of economic, business and tourism development across Eyre Peninsula and is supported through a cooperative arrangement with the state and federal governments, and ten local member councils.

The Board of RDAEP is comprised of high-profile local people with an impressive and diverse range of background disciplines, a wealth of experience and knowledge, and a well-rounded understanding of the Eyre Peninsula and its diversity of economy, community and environment.

STRONG, CONFIDENT AND VIBRANT REGIONS

Regional Development Australia (RDA) is a national network of 52 Committees made up of local leaders who work with all levels of government, business and community groups to support the economic development of their regions.

RDA Committees have an active and facilitative role in their communities and a clear focus on growing strong and confident regional economies that harness their competitive advantages, seize on economic opportunity and attract investment.

Working in close partnership with fellow RDA Committees, all levels of government, and the private sector, RDA Committees will:

1. Collaborate with relevant stakeholders to identify economic opportunities and leverage private and public sector investment to the regions;
2. Connect regional businesses, councils and industry sectors with international trade partners, financial markets and potential investors;
3. Promote and disseminate information on Australian Government policies and grant programs to state and local governments and industry, business and community sectors;
4. Support community stakeholders to develop project proposals to access funding;
5. Develop and maintain positive working relationships with the local government bodies in their regions;
6. Facilitate public and private sector decentralisation;
7. Assist in the delivery of Australian Government programs, where relevant and where requested by the Minister;
8. Engage with regional entrepreneurs and emerging business leaders to explore new opportunities to grow local jobs in their regions;
9. Provide information on their region's activities and competitive advantages to all levels of government, industry, business and community sectors; and
10. Provide evidence-based advice to the Australian Government on critical regional development issues positively and negatively affecting their regions.

Minister for Regional Development, August 2017



1.5 Our Vision

QUALITY

Quality is a distinctive regional characteristic. The region is renowned for its premium seafood, high quality agricultural product, and the pristine nature of its landscapes, seascapes and conservation parks. The region also has some of the world's highest quality mineral resources.

Quality indicates that the region's doors are not only open for business, but provides a brand which states "enter here, if you want the best".



The RDAEP region comprises approximately 235,000km² of land in the far west of South Australia, covering about 23% of the State land mass. The region encompasses Eyre Peninsula from the City of Whyalla to the District Council of Ceduna; as well as to the Western Australian border and the Maralinga Tjarutja Lands north of the Trans Australian Railway Line.

1.6 Regional Snapshot

REGION'S AREA

235,000km²

Total Size of RDAEP Region

23% of SA

Percentage of South Australia's total land mass

REGION'S POPULATION (ABS ERP 2019)



57,805

5.6%

Aboriginal People

11%

Born Overseas

50.6%

Males

49.4%

Females

MEDIAN AGES

42
YEARS

Eyre Peninsula

40
YEARS

South Australia

38
YEARS

Australia

24.5% aged 65 years and over

EMPLOYMENT

57%

PARTICIPATION RATE

(population in labour force)

58% Part time

40% Full time

TOP 5 AREAS OF EMPLOYMENT

| | |
|-------|-----------------------------------|
| 3,195 | Health Care and Social Assistance |
| 2,761 | Retail Trade |
| 2,699 | Agriculture |
| 2,618 | Manufacturing |
| 2,272 | Education and Training |
| 1,961 | Construction |

HOUSEHOLD INCOME

\$1,081 Eyre Peninsula

\$1,203 South Australia

\$1,431 Australia

Median Weekly

GROSS REGIONAL PRODUCT

\$3.35

BILLION GRP

3.13% of Gross State Product (GSP)

\$3.20 billion in exports

TOP EXPORTS BY INDUSTRY

| | |
|-----------------|---------------|
| \$1 billion | Manufacturing |
| \$770.7 million | Agriculture |
| \$454.7 million | Mining |
| \$197 million | Aquaculture |

(National Institute of Economic and Industry Research (NIEIR) 2019)

2. SUMMARY OF KEY ACHIEVEMENTS 2019-20



2.1 Regional Priorities

The regional priorities for RDAEP in 2019-20 were:

- Support labour force participation and workforce development.
- Implement proactive strategies to enhance Aboriginal well-being, labour force participation, and economic development.
- Develop social and community infrastructure, services and amenity.
- Pursue opportunities to grow education facilities and expand course provision.
- Maintain and grow equitable community health services.
- Develop strategic infrastructure and foster sustainable business.
- Strengthen, foster and promote economic and business diversity and productivity.
- Facilitate sustainable development of the visitor economy.
- Pursue solutions to develop water resources to provide abundant quality supply for community and economic use.
- Pursue solutions to provide a cost effective and secure power supply, and develop a low carbon economy.
- Support the development of strategic mineral, oil and gas resource projects.
- Implement regional governance initiatives to achieve better and longer-term regional development outcomes.
- Pursue regional funding opportunities.



2.2 Priority Activities

During 2019-20 RDAEP took a lead role in driving collaborative initiatives across the region. Highlights include:

PORT DEVELOPMENTS

New market access and competition is required to enhance the region's export capability. This requires the construction of a multi-use Cape Class port, bulk container handling facilities, investment in new and existing barging options, and significant investment in existing port infrastructure.

RDAEP was instrumental in Iron Road and Eyre Peninsula Cooperative Bulk Handling (EPCBH) securing \$25 million in seed funding to support the Cape Hardy port precinct. Announced in December 2019, the grant support reinforces Infrastructure Australia's 2016 decision to classify Cape Hardy as a priority project for the nation.

Barge operations at Lucky Bay commenced with the arrival of the transshipment vessel MV Lucky Eyre and with the completion of the Lucky Bay bulk handling storage and loading facilities.

Flinders Ports and Viterra invested into significant upgrades of the Thevenard Port and other bulk handling facilities including at Port Lincoln. The District Council of Ceduna has commissioned the new fish unloading facility at Thevenard and more opportunities for investment and efficiency gains for Thevenard are under active consideration by key stakeholders.

BLACK SPOTS AND COMMUNICATIONS

RDAEP assisted the Australian and State Governments and telecommunications companies to identify, map and prioritise to deliver a further 9 new mobile base stations across the region. People living, working and travelling in these areas now have better mobile coverage, making it possible for businesses to operate more effectively, and to access important services such as online health, training and education.

MULTI TRADES VOCATIONAL TRAINING PROGRAM

The Whyalla Multi Trades program focused on basic skills that prepare people for work, supported by mentoring and supervised industry work placement to develop practical skills. It was developed primarily for heavy industry and supply chain businesses operating in manufacturing.

20 students graduated in 2019-20. 9 studied both the electrical and mechanical components of the program and received academical transcripts for both. 7 students completed the engineering component and 4 completed the electrical component. As at January 2020, 9 students had gained employment.

LIVING AND WORKING IN WHYALLA MIGRATION EXPO

RDAEP worked closely with the Australian Migrant Resource Centre to create and host the first Adelaide based migration expo to help meet the workforce needs of businesses in the Whyalla and greater Eyre Peninsula region.

The expo was opened by the Honourable Vicki Chapman MP, Deputy Premier, clearly demonstrating the commitment of the State Government to the migration agenda in South Australia.

Over 100 attendees, consisting of community and ethnic leaders/members, service providers, government representatives and young people of migrant and refugee background, connected with employment and training opportunities in Whyalla.

KOONIBBA TEST RANGE

The Koonibba Test Range (KTR) is located 40 km north-west of Ceduna at the Koonibba Aboriginal Community and will be the world's largest privately operated rocket test range that will allow sub-orbital flights to take off and be recovered over land, rather than sea.

Partnered by RDAEP and following months of planning between Koonibba Community Aboriginal Corporation (KCAC) and Southern Launch, the Koonibba site will be used to launch and recover rockets to undertake space research prior to launching into orbit.

The project will provide economic, employment, education and social benefits to the community with the first rocket launch scheduled for September 2020.

WHALERS WAY ORBITAL LAUNCH COMPLEX

The Whalers Way Orbital Launch Complex will be the only commercial, multi-user site that offers proximity to established industry infrastructure that can support rocket launches, good year-round weather, and unhindered southward launch trajectories across unpopulated areas with low density air and nautical traffic lanes.

Declared a major development by the State Government, the project will be of major economic significance to the Eyre Peninsula region and the State.

RDAEP provided substantial advice and support in advancing the project including investment attraction and opportunities, community consultation, land holder agreements and major project processes.

COVID-19 RESPONSE AND RECOVERY

Many small businesses and employees have been badly impacted by drought, fire, flood and regulatory changes across the region. The outbreak of the COVID-19 pandemic further impacted businesses in many ways including reduced trade, temporary business closures, staffing issues and supply chain interruptions.

RDAEP established dedicated business information, job seeker and information pages on the RDAEP website to assist those in need and to assist government stimulus and response plans and packages. Surveys were developed and published to track the immediate economic and employment impacts associated with the pandemic and related restrictions, and to compile information on uptake and experiences with accessing State and Federal Government business assistance measures.



Meetings were held with the Federal Minister on a weekly or more frequent basis to directly update on regional/local impacts to influence Australian Government response.

Assistance was provided to industry and governments with identifying and addressing supply chain issues and solutions; to innovate and connect to rapidly changing markets, supply chain and investment and; to identify and make investment ready projects that will form the platform for stabilisation, recovery and employment.

Support was provided to the Australian Government COVID-19 Coordination Commission and the Premier's Industry Response and Recovery Council.

EYES ON EYRE

In 2018, in conjunction with the Eyre Peninsula Local Government Association (EPLGA), it's 11 member councils, Natural Resources Eyre Peninsula and a variety of local communities and organisations, RDAEP sought a regional approach to increase nature-based tourism, boost the regional visitor economy and improve community and environmental wellbeing.

Significant work has been carried out in planning, designing and engaging communities.

During 2019-20 the Eyes on Eyre program was advanced, in particular Priority 1: Signage and Wayfinding, receiving State Government support including \$200,000 which will go towards 4 WiFi nodes to be placed in locations across Eyre Peninsula and a demonstration camping node.

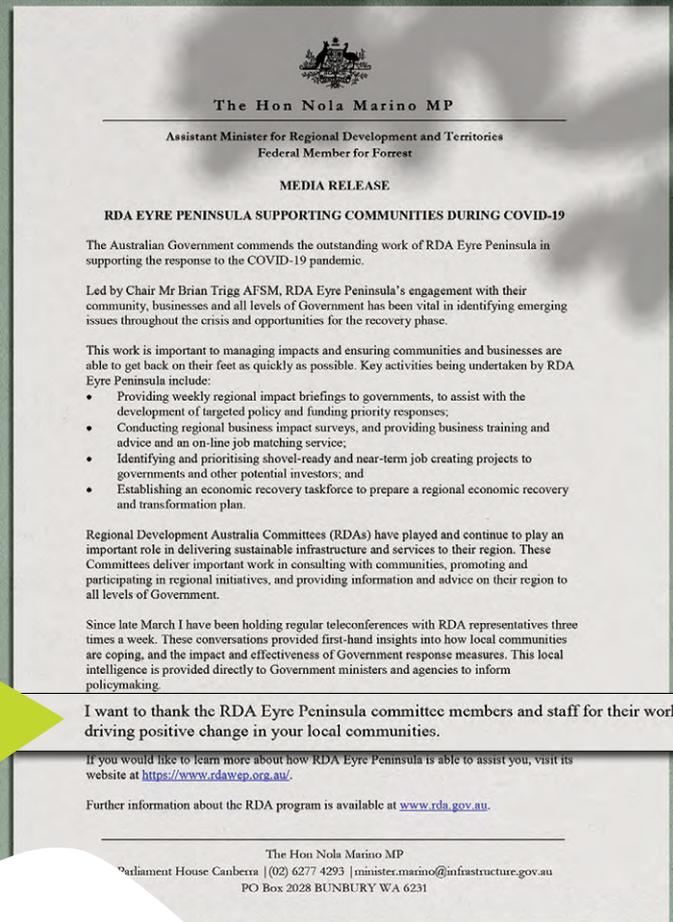
DIGITAL SOLUTIONS PROGRAM

RDAEP and Adelaide Business Hub collaborated to deliver the Commonwealth funded Digital Solutions Program which provided practical, local, hands on training to boost management knowledge and skills in all things digital.

The program offered small businesses access to 3-hour workshops with a digital focus, 2 hours of individual face-to-face mentoring and an online resource centre.

27 workshops were held around Eyre Peninsula – 17 at 10 different locations in the Eyre Peninsula and from March, 10 workshops were delivered online via Zoom.

290 businesses attended the workshops and with one-on-one business mentoring, a total of 1,893 hours was delivered in assisting to build business capability in the region.



ENERGY ON EYRE - COMMUNITY SOLAR SCHEME

The Energy on Eyre – Community Solar Scheme is an initiative of RDAEP in partnership with Eyre Peninsula Local Government Association. The scheme focused on improving access to solar and batteries for renters, pensioners, low income households and community groups.

1000 kW of solar was installed across Eyre Peninsula saving \$300,000 pa in electricity costs. Free checking of electricity bills provided savings of \$42,460 for consumers with the wrong plan.

FUNDING ATTRACTION

The RDAEP Investment Pipeline identifies \$7 billion in transformational investment with an associated creation of 14,500 new jobs and an additional \$200 million of supporting investment into regional amenity programmes. More than 20 letters of support were provided to applicants to the Regional Growth Fund and the Building Better Regions Funds.

RDAEP assisted regional businesses, individuals and organisations to access over \$170 million in government funding in the 2019-20 financial year.

Activity Snapshot

RDAEP STAFF TRAVEL

250,000KM
2,500 HOURS

In 2019-20 RDAEP staff travelled more than 250,000 km spending 2,500 hours (that's the equivalent of 66 weeks full time) on the road servicing our regional communities and industries.



FUNDING ATTRACTION

\$7 BILLION

in transformational investment identified

\$170 MILLION

in government funding accessed

14,500

potential new jobs created

DIGITAL SOLUTIONS PROGRAM

27

Digital Solutions workshops delivered

290

Regional businesses attended

1,893

Hours delivered in assisting to build business capability

ENERGY ON EYRE COMMUNITY SOLAR SCHEME

1,000kW

worth of solar systems installed

\$300,000

electricity costs saved

250

solar systems installed (approx)



Communications & Marketing

SOCIAL MEDIA NUMBER OF FOLLOWERS

 **20,214**

@eyrepeninsula

Instagram audience grew by 11.59%

 **10,199**

Australia's Seafood Frontier

Facebook audience grew by 11.24%

 **1,112**

RDA Eyre Peninsula

Facebook audience grew by 18.16%

WEBSITES

www.rdawep.org.au

100,345

page views

www.eyrepeninsula.com

168,620

page views

www.seafoodfrontier.com.au

34,599

page views

DISTRIBUTION

55,000

Eyre Peninsula Visitor Guides
2019-20 print and distribution
throughout Australia

60,000

Nullarbor Maps
2019-20 print and distribution
throughout Australia

4,000

RDAEP's regional e-newsletter
2019-20 monthly digital
distribution to subscribers

3. CASE STUDIES



3.1 CASE STUDY 1: Cape Hardy Port \$25m Seed Investment attracted from Australian Government

Eyre Peninsula produces approximately 40% of South Australia's annual grain exports but is constrained by a lack of competition and aging infrastructure. RDAEP is supporting Eyre Peninsula Cooperative Bulk Handling (EPCBH) and Iron Road to solve this problem through a 'grain first approach' to the development of a new multi-commodity deep sea port at Cape Hardy in Spencer Gulf.

The port will also become an import and export link for resources such as Hydrogen (Green Ammonia), Graphite, Magnetite, Copper, other minerals and processed food and resources from across the state. RDAEP has assisted Iron Road to identify potential customers and to establish MOU's with businesses such as the Hydrogen Utility (H2U), EPCBH, Quantum Graphite and others.

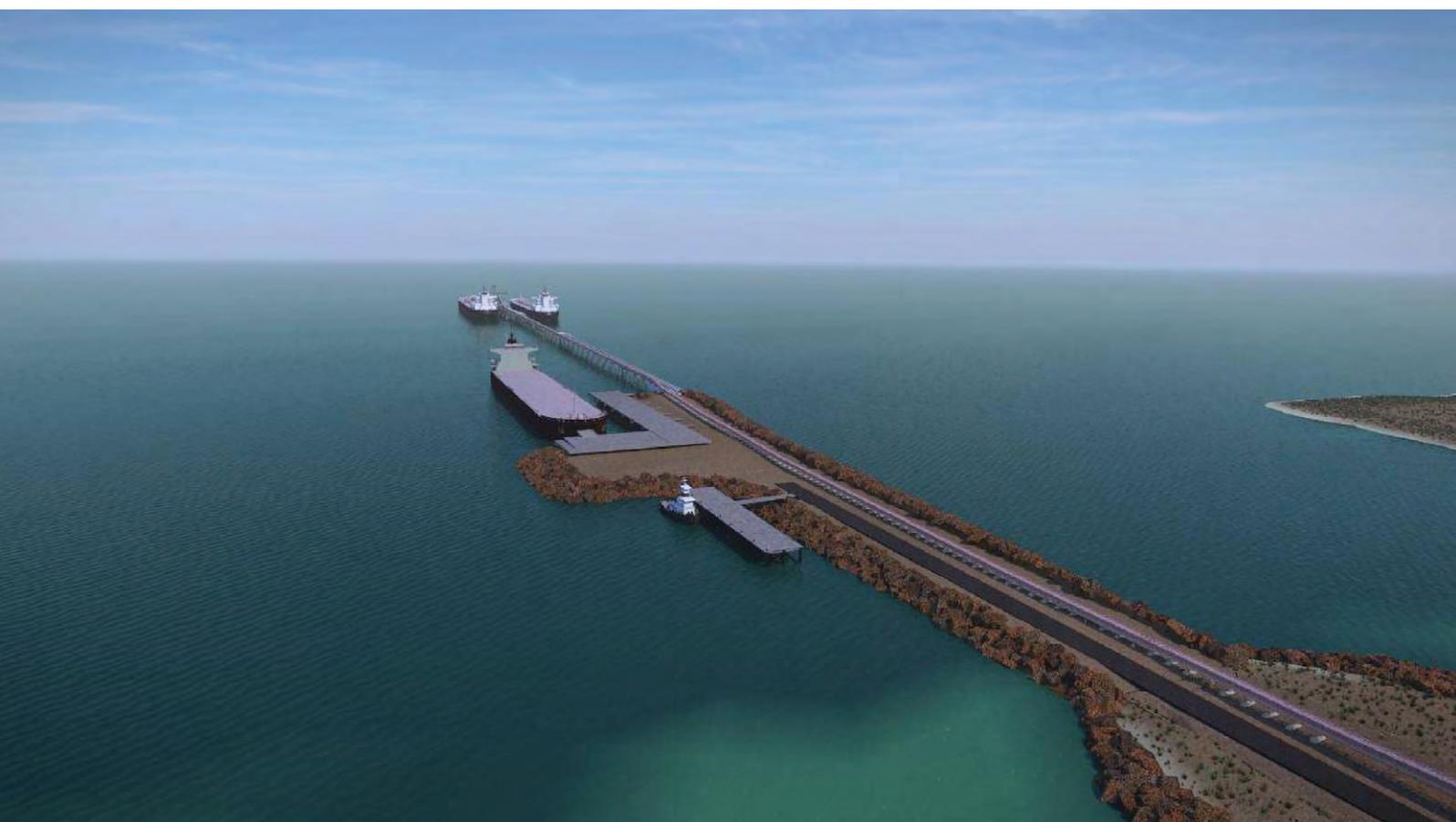
Cape Hardy is a part of the Central Eyre Iron Project as described in the Infrastructure Australia Priority list, has received all major development approvals, is the preferred port solution for local government and has state and national major project status.

RDAEP, in collaboration with local members of Parliament, Mayors and Senator Rex Patrick, has been instrumental in

Iron Road and EPCBH being awarded \$25m, as announced by the Deputy Prime Minister and Minister for Regional Development the Hon Michael McCormack in December 2019. "This proposal will bring together agriculture, mining, green manufacturing and indigenous business into a multi-user, multi-commodity manufacturing and export hub in South Australia", Mr McCormack said.

Rowan Ramsey, Member for Grey commented "If we are to realise our true potential, we need to ensure we have the right infrastructure in place for other projects. It has long been my view that a 'Cape Class' capable deep sea port in South Australia on the Eyre Peninsula is needed and once established link it to the national rail grid at either Lincoln Gap or Whyalla, thus providing port access for billions of tonnes of iron projects in the state's north which at this stage have no viable path to market".

RDAEP is continuing to work with industry, Members of Parliament and the three tiers of government towards a total funding solution for this \$250m economic development project of national significance.





**EYRE PENINSULA
COMMUNITY SOLAR**
No more counting kilowatts



Let us help you get solar with...

- ✔ No upfront costs
- ✔ Easy sign up
- ✔ Expert recommended systems
- ✔ Immediate returns



Community bulk buying power
**SOLAR ENERGY
FOR ALL!**



Eyre Peninsula Community Solar Scheme

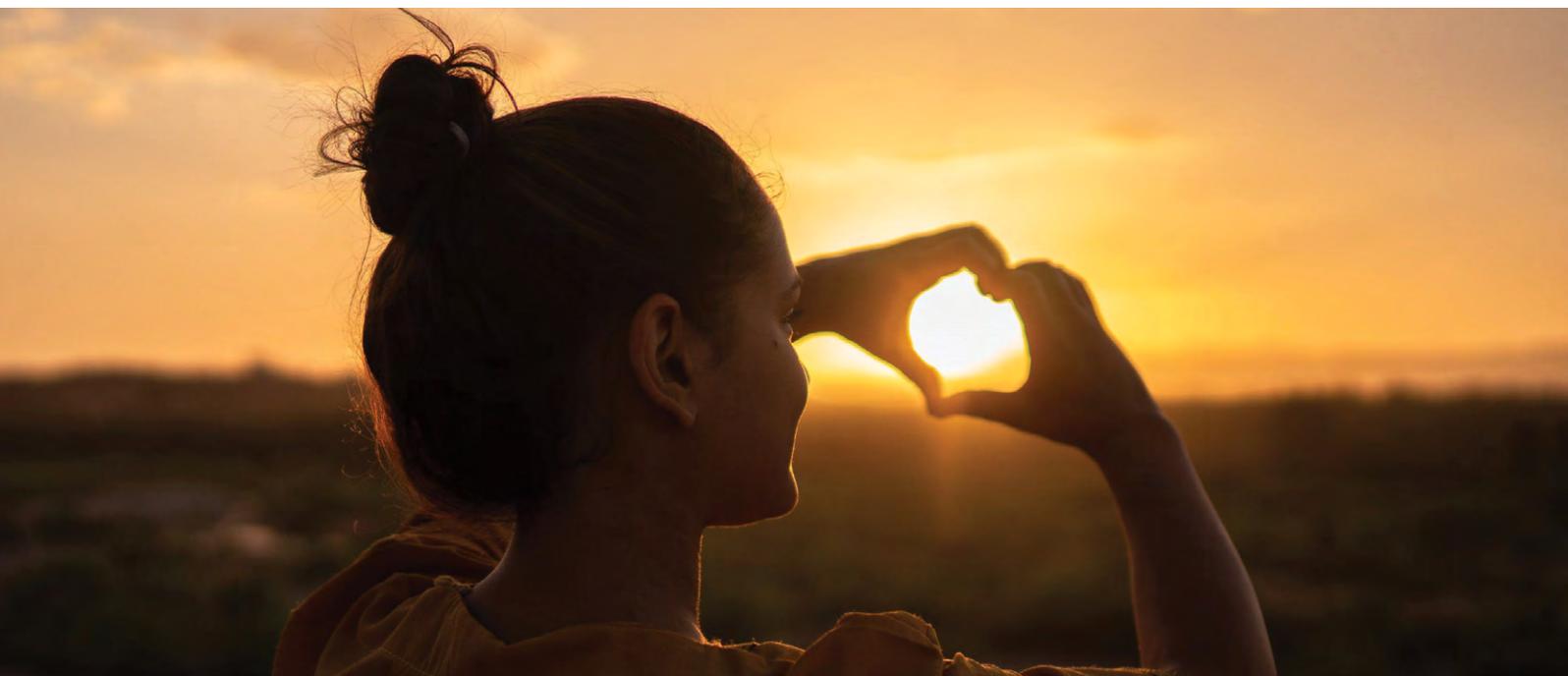
- ✔ No upfront costs
- ✔ Easy sign up
- ✔ Expert recommended systems
- ✔ Immediate returns



Eyre Peninsula Community Solar Scheme

- ✔ No upfront costs
- ✔ Easy sign up
- ✔ Expert recommended systems
- ✔ Immediate returns

Solar power with no
upfront costs?...
**WHAT A
BRIGHT IDEA!**



3.2 CASE STUDY 2: Energy on Eyre – Community Solar Scheme

RDAEP partnered with the Eyre Peninsula Local Government Association (EPLGA) to deliver a Community Solar Scheme.

Community surveys have identified that barriers to the take-up of rooftop solar are:

1. Upfront capital cost
2. Confusion and trust about products.

To overcome these barriers RDAEP have:

- Conducted a review of existing Local and State Government schemes from across Australia; and
- Consulted with independent solar and battery industry and technical professionals, to develop a comprehensive community solar scheme that provides quality long term solutions, finance, lease and rent while ensuring a fair and competitive solar industry.

Overwhelmingly, the community has asked for choice. Investigations showed that “bulk buy” schemes interstate did not provide a better price than a competitive market with multiple quotes. By offering several pathways to rooftop solar and allowing individuals to choose their own quality solution, the community makes the final choice and has buy in.

Providers for the Eyre Peninsula Community Solar Scheme have had to meet the following 4 criteria:

1. Clean Energy Council Approved Solar Retailer.
2. South Australian Government Home Battery Scheme provider for the Eyre and Western area.
3. Approved by the South Australian Local Government Association Procurement Solar/Battery Vendor Panel, approved by an Eyre Peninsula local council or approved by RDAEP.
4. Be a South Australian based company.

The nominated Community Solar Scheme providers supplied a quality rooftop solar or solar/battery system at a fair price with after sales service and warranty. Where possible, local contractors were used to do the installation.

The EPLGA Community Solar Scheme:

1. Incorporated finance solutions so that the community could get started with rooftop solar and be no worse off.
2. Provided quality advice – cutting through the confusion. The community only got quotes they could count on being of good quality from reliable companies.
3. Provided choice – the community chose their own preferred provider.

CASE STUDY 1: LARGE SCALE COMMERCIAL INSTALLATION:

- 99 kW rooftop solar installation cost \$120,000
- Yearly savings of \$38,159 in electricity costs
- Life of systems savings (25 years) = \$1.82 million (assuming 5% increase in electricity costs and 0.83% decrease in solar output).
- Simple Return on Investment 32%

CASE STUDY 2: COMMUNITY POOL

- 30 kW rooftop solar installed at \$35,000
- Saves \$9,000 in electricity costs per annum
- Finance repayments: \$5,500 repayments per annum
- Pool operating budget surplus of \$3,500 per annum for 7 years while paying rooftop solar back. Full savings of \$9000 per annum after 7 years.

GOALS ACHIEVED:

- 1000 kW solar installed across Eyre Peninsula saving \$300,000 p.a. in electricity costs
- Free electricity bill checking saving \$42,460 for consumers with the wrong plan
- Approx 250 solar systems installed (to date) across the region.





“Eyre Peninsula is a region built on a foundation of migration. Migration has made a significant contribution to our region over the past 200 years and is responsible for a great deal of the innovation across a number of industry sectors.”

RDAEP Deputy Director Regional Development, Brad Riddle



3.3 CASE STUDY 3: Migration Strategy, Eyre Peninsula

RDAEP worked closely with the Australian Migrant Resource Centre, Adelaide to design and implement a new regional migration strategy for the Eyre Peninsula.

Although there is a “locals first” approach to employment by local companies, it has now reached a crisis point on Eyre Peninsula where many current and future jobs remain vacant due to a lack of people available to fill the roles.

This existing workforce shortage, coupled with the significant growth plans of GFG Alliance and the imminent start of major new projects including the Cultana Solar Farm, ElectraNet infrastructure and the new \$100 million Whyalla High School, leave Whyalla and Eyre Peninsula in the position of desperately needing a workforce to be able to deliver these and future major projects.

Migration has historically been a key part of the Whyalla community fabric, with a diverse range of backgrounds already adding diversity to the community and the time has again arrived for the need to embrace migration to meet the future needs of the city and region.

KEY OBJECTIVES:

- Design a long-term solution to the human resource and skills shortage on Eyre Peninsula.
- Establish a partnership model with key stakeholders and funding sources to enable the implementation of the strategy.
- Build the brand, profile and attractiveness of Eyre Peninsula to metropolitan cities across Australia to attract secondary migrants to relocate.
- Develop and embed a community based settlement process to ensure maximum retention and wellbeing of new migrants to the region.

KEY OUTCOMES:

- Design of an initial 12-month action plan to demonstrate the potential of secondary migration as a long-term contributing solution to the skills shortage on Eyre Peninsula.
- Partnerships established with a wide range of stakeholders including the Australian Migrant Resource Centre, Whyalla City Council, State Government, numerous businesses and community organisations including GFG Alliance, BIS Industries, GFG Energy, Whyalla Aged Care, University of South Australia,

Edward John Eyre High School, TAFE SA, Whyalla Tourism Focus Group, Chandler Macleod, and the Middleback Theatre.

- Holding of an initial Adelaide based Whyalla migration expo attended by over 100 existing migrants interested in finding out more about the Eyre Peninsula and job opportunities.
- Undertaking of a 3-day bus tour for 46 migrant community leaders from Adelaide to showcase Whyalla and the Eyre Peninsula as a great place to live and work.

The initial migration expo in Adelaide clearly demonstrates the enormous potential of this new approach to the skills shortage on Eyre Peninsula.

The expo was opened by the Honourable Vicki Chapman MP, Deputy Premier, demonstrating the commitment of the State Government to the migration agenda in South Australia.

A range of key partners including the Australian Migrant Resource Centre (AMRC), in partnership with RDAEP, the South Australian Department for Innovation and Skills, Whyalla City Council, TAFE SA Whyalla, University of South Australia, and Chandler Macleod facilitated and presented on the evening.

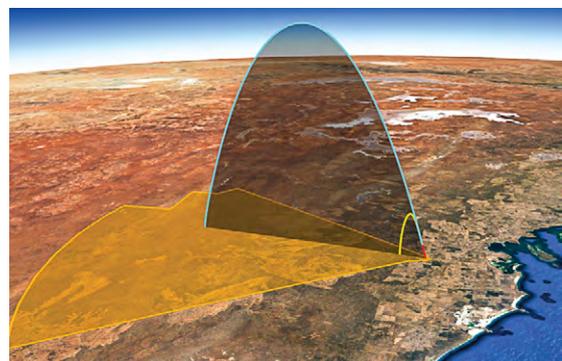
The event was a huge success with well over 100 attendees consisting of community and ethnic leaders/members, service providers, government representatives, and young people of migrant and refugee background. Participants came from an array of ethnicities including Burmese, Filipino, Afghan, Chinese, Eritrean, Ethiopian, Ugandan, Bhutanese, Indian, Syrian, Iraqi, Armenian, Egyptian, Ghanaian, Venezuelan, Iranian, Congolese, Lebanese, Tamil, Acholi and others.

“The response from attendees was overwhelmingly positive with many unaware of the significant opportunities in Whyalla and beyond. I personally spoke with more than 30 individuals, from highly skilled engineers to unskilled labourers looking for opportunities in their chosen field.” RDAEP Economic Development Manager, David Penfold

RDAEP is now working closely with the Australian Migrant Resource Centre on the next steps to support the success of migrant settlement into Whyalla and broader Eyre Peninsula based on the level of interest from the event.



"Australia's First Launch
from Australia's First People"



3.4 CASE STUDY 4: Koonibba Test Range

In the spring of 2018 Southern Launch contacted RDAEP seeking a location that could be used as a rocket test site. It was agreed that RDAEP would meet them in Ceduna and take them to 3 potential sites. For logistical reasons the first 2 sites were deemed unsuitable but the third site, Koonibba, had great appeal.

RDAEP introduced the CEO of Southern Launch to the Board of Koonibba Community Aboriginal Corporation who accepted Southern Launch's proposal in principal. The proposal emphasised the environment, education, employment, economy and culture. Whilst in Ceduna, Southern Launch was also introduced to the District Council of Ceduna with the intent of inspecting the BP helicopter hanger and briefing facility at the airport which was also of value.

An agreement was drawn up by Southern Launch's legal team to lease what is now known as Paddock 20 and RDAEP assisted Koonibba to have the document ratified. Southern Launch then commenced the process to obtain necessary licenses to undertake the test rocket launches. This involved adjustments to share farming agreements that Koonibba had in place with 2 groups, which was assisted by RDAEP. As part of the agreement, a scholarship has been established for 2 Koonibba students. Koonibba community members will be employed as much as possible and Koonibba will be compensated for the use of any facilities.

The test rocket process includes the retrieval of numerous sections of the rockets. Uninhabited national parks north of the test site will also be utilised. RDAEP coordinated an information and workshop session with the Alinytjara Wilurara Natural Resources Co-Management Board who accepted and approved the use of the parks.

Other information and consultation workshops coordinated by RDAEP include 3 with adjoining landholders; 2 with the Far West Coast Aboriginal Corporation representing Native Title land holders in the region; an information workshop with all community members invited to attend and raise any issues that are of concern and; a general community, including Koonibba School, awareness day held in the Koonibba hall. On this day, Southern Launch included students from Koonibba School in a demonstration of mini rockets on the oval.

Southern Launch have engaged Koonibba community members in site preparation, establishment of infrastructure and training of 19 persons who will be employed for 3 days with each launch. These roles will include traffic management, patrols, security, COVID-19 management assistance, catering and administration. Some unintended but welcome outcomes include 2 teachers that were planning to transfer out of Koonibba but have decided to stay due to the rocket program (it can be difficult to attract teachers to a remote location) and, a long sought after mobile phone tower will be erected prior to the end of 2020. In addition, the very dangerous turn from Highway A1 into Koonibba will be upgraded.

With Koonibba becoming commercially aware and embarking on tourism ventures, the rocket testing program has raised awareness about the community and what it has to offer. Koonibba Community Aboriginal Corporation is currently developing a website as part of RDAEP's "Desert to Sea" Aboriginal Tourism Strategy.

The Koonibba Test Range ushers a new economy into the Koonibba, Ceduna and greater Eyre Peninsula area. In September 2020, Southern Launch, DEWC Systems, T-Minus Engineering and the Koonibba Community will enter the history books when Australia's first space capable rocket is launched to the edge of space.





3.5 CASE STUDY 5: Koonibba Community Store

In 2007 RDAEP (previously Eyre Regional Development Board) obtained funding to assist the Koonibba Community Aboriginal Corporation to review current and potential economic activities. Amongst the ventures identified was the increasing number of tourists either visiting or passing through the Far West and the potential of Koonibba to be part of this economy as one of the State's oldest established Aboriginal communities.

The plan identified that for this to happen and to maximise the economic outcomes, a tourism style base would be needed in the community and a store with a history centre connected. The concept was to have a paying entrance via a turnstile from the store to the history centre. The Koonibba community has been retaining/collecting items of interest from activities such as the blacksmiths shop, the overgrown golf course, original farm implements, jars and bottles and many original photographs from a bygone era that will be used in the centre.

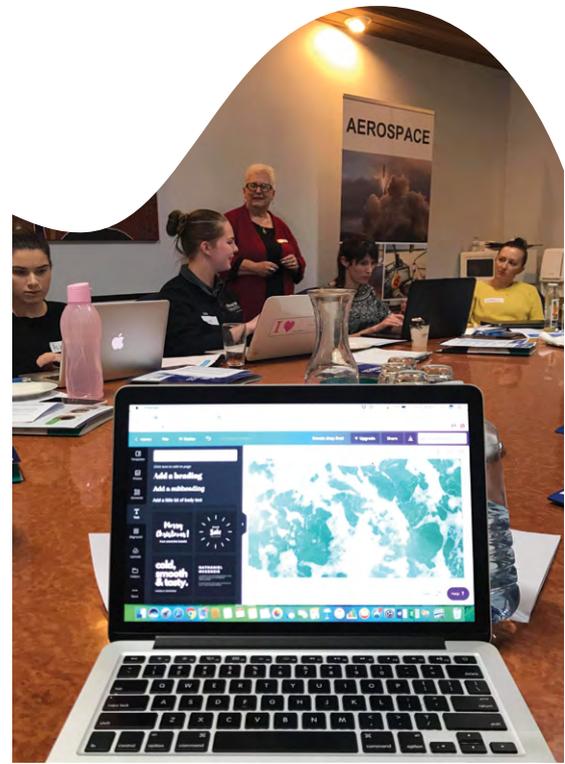
At the time, greater emphasis was put on upgrading the administration of Koonibba. This included improvements in the delivery of health, housing, education, and employment programs. A review of the existing rural activity was also undertaken. This meant that the store, history centre and tourism program was put on hold. These programs and ventures improved with the school attendance rate increasing, a regular health service being provided, and increases in employment and housing conditions.

In 2017 RDAEP worked with the Koonibba Community to review the plans and decided that the building would be staged, with the store being built first. The community had not had a store for more than 40 years. RDAEP was engaged, the plans were upgraded, and a funding application developed that included funding from 2 sources, one a loan plus Koonibba Community Aboriginal Corporation's own funds. The application was successful and RDAEP engaged a project manager with a background in building and developing retail food outlets.

The store has been operational for over 12 months and has been a success. Previously, community members were required to undertake an 85-kilometre round trip for groceries and other items that the store now provides. The significance of this and most importantly, is that a lot of community members do not own vehicles. The community also requested that the store have an emphasis on stocking healthy food to encourage a healthy community. In addition to a commercial location for tourists to be connected to the community, it provides an opportunity for retail or retail related employment.

Koonibba is a major partner in the Far West Aboriginal Tourism Strategy and is taking up the challenge of product development. They are also developing a website that will be a part of the marketing strategy. This will be enhanced with the spotlight very much on the community as a result of the establishment of the Koonibba Test Range rocket testing venture.





3.6 CASE STUDY 6: Digital Solutions Program – Building Digital Capability

RDAEP partnered with Adelaide Business Hub (ABH) to facilitate the Australian Small Business Advisory Services (ASBAS) Digital Solutions program. After consulting with small businesses across the Eyre Peninsula, RDAEP and ABH identified and tailored workshops to build capability and individually support businesses to grow their digital capabilities through ASBAS Digital Solutions. The program offered small businesses low cost, high quality advice on a range of digital solutions to meet their business needs.

ABH engaged 2 local Port Lincoln based facilitators, Sam Docking, BOSS (Business Office Support Services) and Sharni-Marie Barney from Forj Marketing. These very competent professionals are now an integral part of the ABH team of facilitators presenting not only locally but throughout regional and metropolitan South Australia.

27 workshops were held across Eyre Peninsula at Port Lincoln, Cleve, Elliston, Ceduna, Streaky Bay, Cummins, Whyalla, Arno Bay, Kimba and Cowell. 17 of the 3-hour workshops were held on-site and 10 delivered on-line via Zoom.

Approx. 35 nights of local accommodation was expended in the region accommodating facilitators for delivery of workshops and one-on-one mentoring. Catering was supplied via venue or local caterers.

TOPICS COVERED INCLUDED:

- DIY Smartphone and Video
- Social Media and Marketing
- Digital Marketing Essentials
- Facebook and Instagram Essentials for Business
- Learn Design with Canva
- Create Your Digital Stack (inclusive of Xero)
- Digital Marketing for Tourism Businesses
- COVID-19 Cash Chest

From March, due to the COVID-19 epidemic, ABH activated all Digital Solutions SA workshops online utilising the Zoom platform. The format of small group sessions was continued with quality of material and delivery maintained as per the classroom format. ABH staff were able to assist businesses which were hesitant to engage in this format, by talking them through the process and explaining that this was the only option. The businesses all engaged and were pleased with the outcome. All facilitators were briefed in best use of the platform so that group interaction and flow of the workshops was upheld to the standards expected.

Uptake to the new delivery model has been surprisingly uninterrupted and most workshops are fully booked well in advance. Furthermore, mentoring uptake has increased and is being offered via phone, Zoom or Skype.

Feedback from all workshops has been very positive with most rating the workshops at 10/10. Follow-up mentoring for assistance with tailored needs was very highly rated and an integral part to the overall Digital Solutions SA program.

KEY STATISTICS

27

Digital Solutions workshops delivered

290

Regional businesses attended

870

Workshop Hours (Total Service Delivery)

1,893

Hours delivered in assisting to build business capability

4. LESSONS AND CHALLENGES



4. LESSONS AND CHALLENGES FOR 2020-21

The RDAEP region is one of the most complex and diverse planning regions in South Australia. The remote location, large geographical area, small and sparse population and industrial diversity present a range of challenges and opportunities for the region's economic and community development. The region has competing economic, community and environmental needs that are exacerbated by the tyranny of distance from metropolitan Adelaide and the limited capacity of transport and utility infrastructure.

COVID-19 ECONOMIC RECOVERY AND TRANSFORMATION

The region has recently faced several economic challenges. In recent years there has been significant consolidation in agricultural interests and the sector has suffered economic impacts associated with drought and disease. Investment in mining and associated manufacturing has been impacted by volatility in global conditions, uncompetitive transport infrastructure and high input costs.

COVID-19 will have a substantial negative impact on economic activity in 2020 and beyond. In response to these challenges RDAEP seeks to build on a holistic approach of strong partnerships and industrial symbiosis across local and new industries, communities and key stakeholders.

POPULATION AND WORKFORCE

A strong population growth strategy is critical to the region's success. Higher population growth will support stronger regional economic growth. A larger population will sustain a broader range of industries and provide a wider range of employment opportunities.

With a \$7b investment pipeline and more and more businesses announcing plans to invest in Eyre Peninsula the current and future number of new jobs in the region is significant. However, many businesses report having difficulty recruiting staff, with lack of skills and motivation to move to a regional area being the biggest barrier. Lack of available workforce is a key issue impacting the ability to unlock this region's full economic potential.

The transformational economies such as space, renewable energy, advanced manufacturing and agricultural technologies will require a sustainable highly skilled workforce.

INFRASTRUCTURE

Many of the region's development opportunities will not be realised without a substantial upgrade of utility and transport infrastructure. Business growth opportunities such as the progression of mining enterprises from exploration to operation and new industrial developments, look forward to the upgrade of Eyre Peninsula's electrical transmission system, the construction of bulk commodities port facilities and increased energy supplies.

Transport infrastructure needs are extensive and require significant government and private sector investment. Strategic road improvements are needed to make the highway network safer and ensure that local government roads can accommodate increasing use by road trains and tourist vehicles. The connection of the region to the national standard gauge rail network, including a link to a Cape Class port facility, is a high priority to enhance access to national and international markets.

TELECOMMUNICATIONS

The third annual Australian Digital Inclusion Index (ADII) gives us an important multi-year overview of digital inclusion in Australia from 2015 -2018. This provides evidence that clearly there are still substantial gaps between Australians who are digitally included and those who are not. In fact, that gap is widening for some groups. Digital inclusion is now fundamental to full participation in our economic and social life, and an ever-increasing number of essential and community services and other communications are going digital. Unless action is taken, this 'digital divide' will continue to widen.

South Australia's (SA) ADII score in 2019 is 60.2. SA is 1.7 points below the national average (61.9) and ranks second lowest of all states and territories. Eyre Peninsula's 2019 ADII score is 56.4. Since 2014, Eyre's ADII score has fluctuated however has improved by 6.1 points. By comparison the Australian average rose 7.9 points since 2014. (*Measuring Australia's Digital Divide - The Australian Digital Inclusion Index 2019*)

INFRASTRUCTURE GAPS

| GAPS | RESPONSE |
|------------------------------------|---|
| POWER NETWORK | Solutions to energy issues are being actively pursued, with key involvement by RDAEP. Negotiations with SA Power Networks, ElectraNet and private contractors on potential energy solutions continue. RDAEP continue to work with ElectraNet to maximise work for Eyre Peninsula businesses during the transmission upgrade from Whyalla to Port Lincoln. |
| EXPORT CAPABILITY | New market access and competition is required to enhance the region's export capability. This requires the construction of a multiuse Cape Class port, bulk container handling facilities, investment in new and existing barging options, and significant investment in existing port infrastructure. |
| RAIL NETWORK | The aligned construction of a standard gauge railway network connecting the proposed port at Cape Hardy to potential mine sites as well as the City of Whyalla will open opportunities to address the region's rail infrastructure needs and provide new access to markets. |
| TELECOMMUNICATIONS SERVICES | Mobile and Internet telecommunications issues are continually being resolved through ongoing negotiations and planning with provider companies to improve service delivery. Solutions to resolve severe blackspots on the west coast of the Eyre Peninsula are being addressed. |
| WATER SUPPLY | The key change is a new approach to water demand modelling, which identifies water supply as an economic driver rather than merely a resource for survival. These activities are supported with ongoing investment by private sector companies and local government in alternative water supply options, including renewable energy powered desalination plants and sustainable wastewater recycling initiatives. |

5. FINANCIAL REPORT



REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC.

FINANCIAL REPORT
FOR THE YEAR ENDED
30TH JUNE 2020

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC**CONTENTS**

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REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC.

REPORT OF THE COMMITTEE

FOR YEAR ENDED 30 JUNE 2020

Your committee submit the financial statements of the Regional Development Australia - Whyalla & Eyre Peninsula Inc. for the financial year ended 30 June 2020.

Committee Members

The names of committee members throughout the year and at the date of this report are:

| | | |
|-----------------|--------------------------------------|--|
| Chairperson: | Bryan Trigg | |
| Public Officer: | Dion Dorward | |
| Committee: | Malcom Catt (Deputy Chair) | Tom Antonio |
| | Jack Velthuisen | Sue Chase (commenced 25/06/2020) |
| | Allan Suter | Neville Starke (commenced 25/06/2020) |
| | Heather Baldock | Juanita Walker (commenced 25/06/2020) |
| | Colin Carter (retired 29/02/2020) | Clare McLaughlin (resigned 24/10/2019) |
| | Ricky Trenberth (retired 29/02/2020) | |

In accordance with Section 35 (5) of the Associations Incorporation Act (1985), the committee hereby states that during the financial year ended 30 June 2020:

- the committee members are paid a sitting fee, including honorariums to the Chair and Executive, from non Commonwealth funding for the meetings they attend to cover their time and any minor outgoings incurred.

Apart from the above:

- a) no officer of the Association
no firm of which an officer is a member, and
no body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporate body and the Association.
- b) No officer of the Association has received directly or indirectly from the Association any payment or other pecuniary value.

Principal Activities

The principal activities of the Association during the financial year were to:

- Provide assistance via various external funding activities to the community, industry and business, and Government agencies in the following broad areas:
 - Economic Development
 - Indigenous Economic Development
 - Tourism Development
 - Food Industry Development
 - Employment and Training Programmes
 - Business Development programmes
 - Career Development services
- Note that the complete range of actual programmes is published in our annual plan and can be made available on request

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC.

REPORT OF THE COMMITTEE

FOR YEAR ENDED 30 JUNE 2020

Operating Result

| | 30/06/2020 | 30/06/2019 |
|---|------------|------------|
| | \$ | \$ |
| The deficit from ordinary activities amounted to: | (227,923) | (368,564) |

Signed in accordance with a resolution of the Members of the Committee



 Chairman

Dated this 24th day of October, 2020

 (MALCOLM CATT)

 Deputy Chairman

Dated this 27th day of OCTOBER, 2020

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC.

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|-----------------------------------|------|-------------------------|-------------------------|
| Revenue | 2 | 1,863,590 | 2,136,790 |
| Expenses | | | |
| Employee expenses | | (1,124,235) | (1,415,811) |
| Depreciation expense | | (20,170) | (35,697) |
| Advertising and promotion expense | | (14,474) | (71,258) |
| Rental expense | | (97,330) | (110,650) |
| Project funding expenses | | (184,901) | (325,742) |
| Estimated Credit Loss Provision | | (184,799) | - |
| Sundry expenses | | <u>(465,604)</u> | <u>(546,196)</u> |
| Current year deficit | | (227,923) | (368,564) |
| Income tax expense | | <u>-</u> | <u>-</u> |
| Net current year deficit | | <u><u>(227,923)</u></u> | <u><u>(368,564)</u></u> |

The accompanying notes form part of these financial statements

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|---------------------------------------|------|------------------|------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 4 | 1,532,657 | 1,844,456 |
| Accounts receivable and other debtors | 5 | 288,422 | 28,358 |
| TOTAL CURRENT ASSETS | | <u>1,821,079</u> | <u>1,872,814</u> |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 6 | 98,513 | 93,118 |
| TOTAL NON-CURRENT ASSETS | | <u>98,513</u> | <u>93,118</u> |
| TOTAL ASSETS | | <u>1,919,592</u> | <u>1,965,932</u> |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Accounts payable and other payables | 7 | 195,960 | 142,953 |
| Employee benefits | 8 | 210,894 | 197,297 |
| Unexpended Grants | | 467,207 | 319,326 |
| TOTAL CURRENT LIABILITIES | | <u>874,061</u> | <u>659,576</u> |
| NON-CURRENT LIABILITIES | | | |
| Employee benefits | 9 | 16,170 | 49,072 |
| | | <u>16,170</u> | <u>49,072</u> |
| TOTAL LIABILITIES | | <u>890,231</u> | <u>708,648</u> |
| NET ASSETS | | <u>1,029,361</u> | <u>1,257,284</u> |
| EQUITY | | | |
| Reserves | 10 | 1,428,961 | 1,685,997 |
| Retained surplus / (deficit) | | (399,600) | (428,713) |
| TOTAL EQUITY | | <u>1,029,361</u> | <u>1,257,284</u> |

The accompanying notes form part of these financial statements

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

| | Retained Surplus \$ | General Reserves \$ | Total \$ |
|--------------------------------|---------------------------|---------------------------|------------------|
| Balance at 1 July 2018 | (60,149) | 1,685,997 | 1,625,848 |
| Net deficit for the year | (368,564) | - | (368,564) |
| Transfer to reserves | - | - | - |
| Transfer from reserves | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Balance at 30 June 2019 | (428,713) | 1,685,997 | 1,257,284 |
| Net deficit for the year | (227,923) | - | (227,923) |
| Transfer to reserves | - | - | - |
| Transfer from reserves | 257,036 | (257,036) | - |
| | <hr/> | <hr/> | <hr/> |
| Balance at 30 June 2020 | <u>(399,600)</u> | <u>1,428,961</u> | <u>1,029,361</u> |

The accompanying notes form part of these financial statements

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|-------------------------|-------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Grants operating received | | 1,338,375 | 1,302,727 |
| Project funding | | 33,245 | 991,639 |
| Other receipts | | 164 | 149 |
| Payments to suppliers and employees | | (1,704,960) | (2,717,368) |
| Interest received | | 19,937 | 35,731 |
| Net cash used in operating activities | | <u>(313,239)</u> | <u>(387,122)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchase of property, plant and equipment | | (41,060) | (39,073) |
| Proceeds from sale of property, plant and equipment | | 42,500 | - |
| Net cash used in investing activities | | <u>1,440</u> | <u>(39,073)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Net cash provided by (used in) financing activities | | <u>-</u> | <u>-</u> |
| Net decrease in cash held | | (311,799) | (426,195) |
| Cash on hand at beginning of financial year | | 1,844,456 | 2,270,651 |
| Cash on hand at end of financial year | 4 | <u><u>1,532,657</u></u> | <u><u>1,844,456</u></u> |

The accompanying notes form part of these financial statements

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act SA. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets. The amounts presented in the financial statements have been rounded to the nearest dollar.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

(a) Property, Plant and Equipment (PPE)

Property, Plant & Equipment is carried at cost, less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the Association from the time the asset is held ready for use.

(b) Impairment of Assets

At each reporting date, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognized in the income and expenditure statement.

(c) Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

A provision for long service leave is calculated once an employee's period of service has reached 5 years and meets the requirements of a provision. At 5 years 100% of the expected provision is recognised.

(d) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of three months or less.

(e) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discount and volume rebates allowed.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Note 1: Summary of Significant Accounting Policies (continued)**(f) Revenue and Other Income (continued)**

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

(g) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

(h) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(j) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by RDA-WEP for the annual reporting period ended 30 June 2020. RDA-WEP has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

| | 2020 | 2019 |
|---|------------------|------------------|
| | \$ | \$ |
| Note 2: Revenue and Other Income | | |
| Administration grants | 1,338,375 | 1,302,727 |
| Project funding | 478,109 | 798,183 |
| Interest received | 19,937 | 35,731 |
| Other income | 27,169 | 149 |
| | <u>1,863,590</u> | <u>2,136,790</u> |
| Note 3: Auditors' Fees | | |
| Remuneration of the auditor of the association for: | | |
| Auditing the financial report | 8,350 | 8,310 |
| Auditing project grant acquittal reports | 875 | 2,375 |
| Other corporate services | - | - |
| | <u>9,225</u> | <u>10,685</u> |

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|---|------------------|------------------|
| | \$ | \$ |
| Note 4: Cash and Cash Equivalents | | |
| Cash in hand | 200 | 400 |
| Bendigo Admin Account | 103,496 | 145,458 |
| Reserve Funds | 1,428,961 | 1,698,598 |
| | <u>1,532,657</u> | <u>1,844,456</u> |
| Note 5: Accounts Receivable and Other Debtors | | |
| Project debtors | 472,966 | 27,501 |
| Less: Estimated Credit Loss (note 5a) | (184,799) | - |
| | <u>288,167</u> | <u>27,501</u> |
| Other debtors | 255 | 857 |
| | <u>288,422</u> | <u>28,358</u> |
| 5a) Estimated Credit Loss | | |
| A provision for an estimated credit loss has been raised due to the uncertainty of recovering the full amount of the City of Whyalla project debtor related to the financial year 30 June 2020. RDA-WEP's intent is to seek full payment of the outstanding amount and steps have been taken to continue with the recovery of the debtor. | | |
| Note 6: Property, Plant and Equipment | | |
| Plant & Equipment - at Cost | 42,873 | 42,873 |
| Less Accumulated Depreciation | (41,521) | (41,183) |
| | <u>1,352</u> | <u>1,690</u> |
| Office Equipment - at Cost | 105,053 | 157,325 |
| Less Accumulated Depreciation | (96,527) | (146,666) |
| | <u>8,526</u> | <u>10,659</u> |
| Furniture & Fittings - at Cost | 62,268 | 62,268 |
| Less Accumulated Depreciation | (60,100) | (59,558) |
| | <u>2,168</u> | <u>2,710</u> |
| Motor Vehicle - at Cost | 168,055 | 156,792 |
| Less Accumulated Depreciation | (81,588) | (78,733) |
| | <u>86,467</u> | <u>78,059</u> |
| Total Property, Plant & Equipment | <u>98,513</u> | <u>93,118</u> |

Reconciliations

Reconciliations of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current financial period are set out below:

| | Carrying Amount at 30 June 2019 | Additions | Disposals | Depreciation Expense | Carrying Amount at 30 June 2020 |
|----------------------|------------------------------------|---------------|-----------------|-------------------------|------------------------------------|
| Plant & Equipment | 1,690 | - | - | (338) | 1,352 |
| Office Equipment | 10,659 | - | - | (2,133) | 8,526 |
| Furniture & Fittings | 2,710 | - | - | (542) | 2,168 |
| Motor Vehicle | 78,059 | 41,060 | (15,495) | (17,157) | 86,467 |
| | <u>93,118</u> | <u>41,060</u> | <u>(15,495)</u> | <u>(20,170)</u> | <u>98,513</u> |

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 \$ | 2019 \$ |
|--|------------------|------------------|
| Note 7: Accounts Payable and Other Payables | | |
| Sundry and other creditors | 98,691 | 50,432 |
| Credit card control account | 6,003 | 13,552 |
| GST payable | 42,449 | 8,004 |
| Payroll liabilities | 48,817 | 70,964 |
| | <u>195,960</u> | <u>142,953</u> |
| Note 8: Employee Provisions - Current | | |
| Annual leave entitlements | 135,618 | 144,896 |
| Long service leave entitlements | 75,276 | 52,401 |
| | <u>210,894</u> | <u>197,297</u> |
| Note 9: Employee Provisions - Non-Current | | |
| Long service leave entitlements | 16,170 | 49,072 |
| | <u>16,170</u> | <u>49,072</u> |
| Note 10: General Reserves | | |
| Reserves - project allocation | 1,428,961 | 1,685,997 |
| | <u>1,428,961</u> | <u>1,685,997</u> |
| Note 11: Operating Lease Commitments | | |
| Being for rent of office and motor vehicles: | | |
| Payable - minimum lease payments: | | |
| -not later than 12 months | 45,848 | 97,378 |
| -between 12 months and five years | 62,320 | - |
| | <u>108,168</u> | <u>97,378</u> |

Note 12. Contingent liabilities

RDA-WEP have bank guarantees in place to cover payroll processing with their external provider. These were in place for 30 June 2020 and 30 June 2019.

Apart from above, RDA-WEP had no other contingent liabilities.

Note 13. Events after the reporting period

No matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect the RDA-WEP's operations, the results of those operations, or RDA-WEP's state of affairs in future financial years.

Note 14. Economic Dependence

The ongoing operations of RDA-WEP is dependent on receiving operational funding from the local, state and federal governments.

In addition to the current projects that are funded to promote economic development in the region, RDA-WEP continue to run a number of unfunded programs using their own operational funding. Without the the support of the government, the special projects may not be viable to continue.

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA

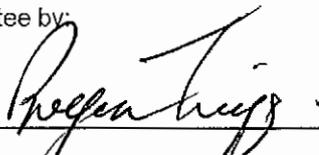
STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the Association is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial statements as set out on pages 3 to 12:

- 1 Presents fairly the financial position of Regional Development Australia - Whyalla & Eyre Peninsula Inc. as at 30 June 2020 and its performance for the year ended on that date.
- 2 At the date of this statement there are reasonable grounds to believe that Regional Development Australia - Whyalla & Eyre Peninsula Inc. will be able to pay its debts as and when they fall due.

This statement is in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



 Chairman

Dated this 24th day of October 2020.

 (MALCOLM CATT)

 Deputy Chairman

Dated this 27th day of OCTOBER. 2020.



RSM Australia Pty Ltd

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INDEPENDENT AUDITOR'S REPORT

To the Members of Regional Development Australia – Whyalla & Eyre Peninsula Incorporated

Opinion

We have audited the financial report of Regional Development Australia – Whyalla & Eyre Peninsula Incorporated, which comprises the statement of financial position as at 30 June 2020, the statement of profit and loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, the accompanying financial report presents fairly, in all material respects the financial position of Regional Development Australia – Whyalla & Eyre Peninsula Incorporated as at 30 June 2020, and its performance and cash flows for the year then ended in accordance with Note 1 to the financial statements and the Associations Incorporation Act (SA) 1985.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Regional Development Australia – Whyalla & Eyre Peninsula Incorporated in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Regional Development Australia – Whyalla & Eyre Peninsula Incorporated to meet the requirements of the Associations Incorporation Act (SA) 1985. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

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Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

A handwritten signature in black ink, appearing to read 'R Miller', with a long horizontal line extending to the right.

R Miller
Director

RSM Australia Pty Ltd

Canberra, Australian Capital Territory
Dated: 28th October 2020



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AUDITOR'S DISCLAIMER

REGIONAL DEVELOPMENT AUSTRALIA – WHYALLA & EYRE PENINSULA INCORPORATED

The additional financial data presented in the following pages is in accordance with the books and records of the Association which have been subjected to the auditing procedures applied in our audit of the Association for the year ended 30 June 2020. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person, (other than to Regional Development Australia – Whyalla & Eyre Peninsula Incorporated) in respect of such data, including any errors or omissions therein however caused.

R Miller
Director

RSM Australia Pty Ltd

Canberra, Australian Capital Territory
Dated: 28th October 2020

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

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REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC

DETAILED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|------------------|------------------|
| INCOME | | | |
| Interest Received | | 19,937 | 35,731 |
| | | <u>19,937</u> | <u>35,731</u> |
| OTHER INCOME | | | |
| Administration Grants | | 1,338,375 | 1,302,727 |
| Project Funding | | 478,109 | 798,183 |
| Office Subrental | | 164 | 149 |
| Profit on Sale of Property, Plant and Equipment | | 27,005 | - |
| | | <u>1,843,653</u> | <u>2,101,059</u> |
| | | <u>1,863,590</u> | <u>2,136,790</u> |

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC

DETAILED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|---------------------------------|------------------|------------------|
| | \$ | \$ |
| EXPENDITURE | | |
| Advertising & Promotion | 14,474 | 71,258 |
| Audit & Accounting Fees | 7,630 | 17,030 |
| Bank Charges & Taxes | 446 | 663 |
| Board Meeting Expenses | 45,022 | 48,409 |
| Cleaning and Repairs | 16,249 | 18,932 |
| Computer Expenses | 30,740 | 45,317 |
| Consultants Fees | 184,901 | 277,216 |
| Depreciation | 20,170 | 35,697 |
| Electricity & Gas | 10,418 | 13,173 |
| Estimated Credit Loss Provision | 184,799 | - |
| Fringe Benefits Tax | 29,235 | 17,265 |
| Insurance | 3,993 | 4,754 |
| Motor Vehicle | 124,360 | 143,433 |
| Photocopier Expenses | 2,053 | 8,708 |
| Postage | 3,888 | 1,261 |
| Project Expenses | - | 48,526 |
| Printing & Stationery | 6,343 | 6,880 |
| Publications | 42,427 | 20,114 |
| Rates & Taxes | 7,597 | 7,776 |
| Rent | 97,330 | 110,650 |
| Security | 942 | 654 |
| Seminars | 3,017 | 10,042 |
| Staff Amenities | 3,113 | 2,615 |
| Subscriptions | 8,710 | 8,118 |
| Sundry Expenses | 7,178 | 6,004 |
| Telephone | 36,642 | 63,116 |
| Travel & Accommodation | 75,205 | 101,580 |
| Payroll | 1,043,880 | 1,303,234 |
| Payroll Overheads | 80,355 | 112,578 |
| Asset Expenses | 396 | 352 |
| | <u>2,091,513</u> | <u>2,505,354</u> |
| Net current year deficit | <u>(227,923)</u> | <u>(368,564)</u> |

REGIONAL DEVELOPMENT AUSTRALIA - WHYALLA & EYRE PENINSULA INC

DETAILED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 \$ | 2019 \$ |
|--|-------------------------|-------------------------|
| Net current year deficit | (227,923) | (368,564) |
| RETAINED SURPLUS AT THE BEGINNING OF THE FINANCIAL YEAR | (428,713) | (60,149) |
| NET TRANSFERS FROM RESERVES | <u>257,036</u> | <u>-</u> |
| TOTAL AVAILABLE FOR APPROPRIATION | <u>(399,600)</u> | <u>(428,713)</u> |
| RETAINED SURPLUS / (DEFICIT) AT THE END OF THE FINANCIAL YEAR | <u><u>(399,600)</u></u> | <u><u>(428,713)</u></u> |









Eyre Peninsula™

Australia's seafood frontier



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